

N RE: JASMIN POLANCO

NO. BD-2017-106

S.J.C. Judgment of Disbarment entered by Justice Gaziano on October 25, 2018.¹

The respondent resigned and was disbarred following her conviction on federal bank fraud charges. She participated in a scheme to defraud mortgage lenders with sham short sales and was sentenced to a term of imprisonment followed by supervised release.

SUMMARY²

On March 27, 2017, Jasmin Polanco (respondent) pleaded guilty in the United States District Court for the District of Massachusetts to one count of conspiracy to commit bank fraud in violation of 18 U.S.C. § 1349, a felony. The conviction resulted from the respondent's participation as a lawyer with others in a scheme to defraud mortgage lenders with sham short sales of homes. On June 21, 2018, the respondent was sentenced to fifteen months imprisonment, followed by three years of supervised release. The respondent was ordered to make restitution, jointly with others convicted of the same conspiracy, in the total amount of \$1,224,489.02.

On August 29, 2018, the respondent filed an affidavit of resignation with the Board of Bar Overseers. In her affidavit, the respondent acknowledged that she had pleaded guilty to criminal charges as described above. On September 28, 2018, the board unanimously voted to recommend that the respondent's resignation be accepted and that she be disbarred, retroactive to December 12, 2017, the date of a temporary suspension entered pending further disciplinary proceedings. On October 25, 2018, the Supreme Judicial Court for Suffolk County (Gaziano, J.) so ordered.

¹ The complete order of the Court is available by contacting the Clerk of the Supreme Judicial Court for Suffolk County.

² Compiled by the Board of Bar Overseers based on the record filed with the Supreme Judicial Court.